

2024

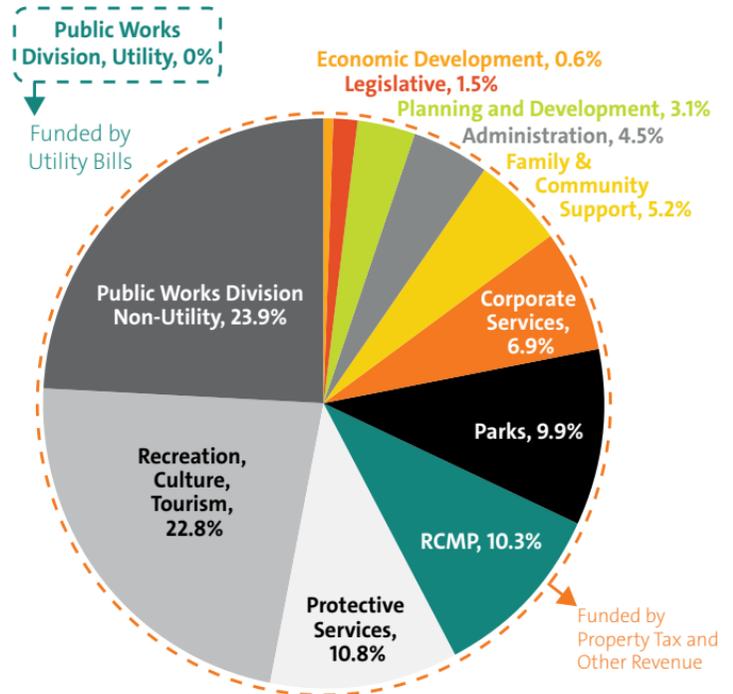
BUDGET

The 2024 budget sets your 2024 property taxes.

Let's Talk!

- **Budget Open House:** January 31, 2024
NexSource Centre, 4:00 PM - 6:00 PM
- **Can't make the open house? Leave your questions in the Ask & Answered:**
www.sylvanlake.ca/budgetquestions
- **Accessibility/health issues preventing you from participating online?**
Call 403 887 2141 Ext. 244

How tax dollars fund each municipal department



Potential Impact on Typical Residential Properties

The Town of Sylvan Lake is proposing a 5.38% tax rate increase on residential and non-residential properties.

	2023	2024
Assessed Value	\$355,000	\$358,750
Municipal Tax Rate Change	5.51%	5.38%
Municipal Property Taxes	\$2,233	\$2,397
Transportation Levy	\$66	\$88
Recreation Levy	\$126	\$114
Average Total	\$2,425	\$2,599
Total Change		\$174*

*Does not include the Alberta Education Tax or Sylvan Lake Lodge Tax

What does the increase look like?



- \$174/year*
- \$14.50/month
- \$3.35/week
- \$0.48/day

Final budget adoption:
March 25, 2024

Budget Ask & Answered

Staff are waiting to respond to your budget questions! Ask today:

sylvanlake.ca/budgetquestions

Sylvan Lake